



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(H)
ISIN: BJV36514G185

ISSUER	BANK OF JAMAICA								
SUBSCRIPTION DATES	18 July 2013 – 23 July 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 23 July 2013.								
ISSUE DATE	18 July 2013								
INITIAL COUPON	7.35% p.a.								
SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>)	<table><tr><td>18-Jul-13</td><td>100.000000</td></tr><tr><td>19-Jul-13</td><td>100.020137</td></tr><tr><td>22-Jul-13</td><td>100.080548</td></tr><tr><td>23-Jul-13</td><td>100.100685</td></tr></table>	18-Jul-13	100.000000	19-Jul-13	100.020137	22-Jul-13	100.080548	23-Jul-13	100.100685
18-Jul-13	100.000000								
19-Jul-13	100.020137								
22-Jul-13	100.080548								
23-Jul-13	100.100685								
OFFER VOLUME	UNLIMITED OFFER								
TENOR	365-days								
MATURITY DATE	18 July 2014								
INTEREST RATE	Fixed at 7.35% p.a. from the issue date to the first interest payment date on 17 January 2014 . Thereafter, interest will be paid semi-annually at a variable rate of 0.23 percentage point above the ‘Benchmark Rate’ for each semi-annual interest payment.								
INTEREST RATE	The “ Benchmark Rate ” is equivalent to the average yield of the six (6) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable on 17 January 2014 whilst the final interest payment becomes due at maturity on 18 July 2014.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)								



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT – 2015(A)
ISIN: BJV55015A190

ISSUER	BANK OF JAMAICA								
SUBSCRIPTION DATES	18 July 2013 – 23 July 2013 However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 23 July 2013.								
ISSUE DATE	18 July 2013								
INITIAL COUPON	7.37% p.a.								
SUBSCRIPTION PRICE <i>(for each day of the subscription period which includes gross accrued interest from issue date to settlement date)</i>	<table><tr><td>18-Jul-13</td><td>100.000000</td></tr><tr><td>19-Jul-13</td><td>100.020192</td></tr><tr><td>20-Jul-13</td><td>100.080767</td></tr><tr><td>21-Jul-13</td><td>100.100959</td></tr></table>	18-Jul-13	100.000000	19-Jul-13	100.020192	20-Jul-13	100.080767	21-Jul-13	100.100959
18-Jul-13	100.000000								
19-Jul-13	100.020192								
20-Jul-13	100.080767								
21-Jul-13	100.100959								
OFFER VOLUME	UNLIMITED OFFER								
TENOR	18-months								
MATURITY DATE	19 January 2015								
INTEREST RATE	Fixed at 7.37% p.a. from the issue date to the first interest payment date on 17 January 2014 . Thereafter, interest will be paid semi-annually at a variable rate of 0.25 percentage point (the “Variable Rate Margin”) above the ‘Benchmark Rate’, until maturity on 09 January 2015. The “ Benchmark Rate ” is equivalent to the average yield of the six (6) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable after six (6) months on 17 January 2014 . Thereafter, interest payments will become due and payable semi-annually on 18 July 2014 and at maturity on 19 January 2015.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD@] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS@] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS@ on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD@, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00).								