



**BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(G)**  
**ISIN: BJV36514G094**

<b>ISSUER</b>	<b>BANK OF JAMAICA</b>								
SUBSCRIPTION DATES	09 July 2013 – 12 July 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 12 July 2013.								
ISSUE DATE	<b>09 July 2013</b>								
INITIAL COUPON	<b>7.35% p.a.</b>								
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>9-Jul-13</td><td>100.00000</td></tr><tr><td>10-Jul-13</td><td>100.02014</td></tr><tr><td>11-Jul-13</td><td>100.04027</td></tr><tr><td>12-Jul-13</td><td>100.06041</td></tr></table>	9-Jul-13	100.00000	10-Jul-13	100.02014	11-Jul-13	100.04027	12-Jul-13	100.06041
9-Jul-13	100.00000								
10-Jul-13	100.02014								
11-Jul-13	100.04027								
12-Jul-13	100.06041								
OFFER VOLUME	<b>UNLIMITED OFFER</b>								
TENOR	<b>365-days</b>								
MATURITY DATE	<b>09 July 2014</b>								
INTEREST RATE	<b>Fixed at 7.35% p.a.</b> from the issue date to the first interest payment date on <b>09 January 2014</b> . Thereafter, interest will be paid semi-annually at a variable rate of <b>0.23 percentage point</b> above the ‘Benchmark Rate’ for each semi-annual interest payment.								
INTEREST RATE	The “ <b>Benchmark Rate</b> ” is equivalent to the average yield of the six (6) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable on <b>09 January 2014</b> whilst the final interest payment becomes due at maturity on 09 July 2014.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars <b>(\$1 000 000.00)</b>								



**BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT – 2015**  
**ISIN: BJV55015A091**

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<b>ISSUER</b>	<b>BANK OF JAMAICA</b>								
SUBSCRIPTION DATES	09 July 2013 – 12 July 2013 However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 12 July 2013.								
ISSUE DATE	<b>09 July 2013</b>								
INITIAL COUPON	<b>7.37% p.a.</b>								
SUBSCRIPTION PRICE ( <i>for each day of the subscription period which includes gross accrued interest from issue date to settlement date</i> )	<table><tr><td>9-Jul-13</td><td>100.00000</td></tr><tr><td>10-Jul-13</td><td>100.02019</td></tr><tr><td>11-Jul-13</td><td>100.04038</td></tr><tr><td>12-Jul-13</td><td>100.06058</td></tr></table>	9-Jul-13	100.00000	10-Jul-13	100.02019	11-Jul-13	100.04038	12-Jul-13	100.06058
9-Jul-13	100.00000								
10-Jul-13	100.02019								
11-Jul-13	100.04038								
12-Jul-13	100.06058								
OFFER VOLUME	<b>UNLIMITED OFFER</b>								
TENOR	<b>18-months</b>								
MATURITY DATE	<b>09 January 2015</b>								
INTEREST RATE	<b>Fixed at 7.37% p.a.</b> from the issue date to the first interest payment date on <b>09 January 2014</b> . Thereafter, interest will be paid semi-annually at a variable rate of <b>0.25 percentage point</b> (the “Variable Rate Margin”) above the ‘Benchmark Rate’, until maturity on 09 January 2015.  The “ <b>Benchmark Rate</b> ” is equivalent to the average yield of the six (6) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable after six (6) months on <b>09 January 2014</b> . Thereafter, interest payments will become due and payable semi-annually on 09 July 2014 and at maturity on 09 January 2015.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars ( <b>\$1 000 000.00</b> ).								