



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(K)
ISIN: BJV18214B060

ISSUER	BANK OF JAMAICA								
SUBSCRIPTION DATES	08 August 2013 – 13 August 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 13 August 2013.								
ISSUE DATE	08 August 2013								
INITIAL COUPON	7.50% p.a.								
SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>)	<table><tr><td>8-Aug-13</td><td>100.00000</td></tr><tr><td>9-Aug-13</td><td>100.02055</td></tr><tr><td>12-Aug-13</td><td>100.08219</td></tr><tr><td>13-Aug-13</td><td>100.10274</td></tr></table>	8-Aug-13	100.00000	9-Aug-13	100.02055	12-Aug-13	100.08219	13-Aug-13	100.10274
8-Aug-13	100.00000								
9-Aug-13	100.02055								
12-Aug-13	100.08219								
13-Aug-13	100.10274								
OFFER VOLUME	UNLIMITED OFFER								
TENOR	182-days								
MATURITY DATE	06 February 2014								
INTEREST RATE	Fixed at 7.50% p.a. from the issue date to the first interest payment date on 07 November 2013 . Thereafter, interest will be paid quarterly at a variable rate of 0.15 percentage point above the ‘Benchmark Rate’ for each quarterly interest payment.								
INTEREST RATE	The “ Benchmark Rate ” is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable on 07 November 2013 whilst the final interest payment becomes due at maturity on 06 February 2014 .								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)								



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(L)
ISIN: BJV27214E071

ISSUER	BANK OF JAMAICA								
SUBSCRIPTION DATES	08 August 2013 – 13 August 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 13 August 2013.								
ISSUE DATE	08 August 2013								
INITIAL COUPON	7.55% p.a.								
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>8-Aug-13</td><td>100.00000</td></tr><tr><td>9-Aug-13</td><td>100.02068</td></tr><tr><td>12-Aug-13</td><td>100.08274</td></tr><tr><td>13-Aug-13</td><td>100.10342</td></tr></table>	8-Aug-13	100.00000	9-Aug-13	100.02068	12-Aug-13	100.08274	13-Aug-13	100.10342
8-Aug-13	100.00000								
9-Aug-13	100.02068								
12-Aug-13	100.08274								
13-Aug-13	100.10342								
OFFER VOLUME	UNLIMITED OFFER								
TENOR	272-days								
MATURITY DATE	07 May 2014								
INTEREST RATE	Fixed at 7.55% p.a. from the issue date to the first interest payment date on 07 November 2013 . Thereafter, interest will be paid quarterly at a variable rate of 0.20 percentage point above the 'Benchmark Rate' for each quarterly interest payment.								
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable on 07 November 2013 . Thereafter, interest payments will become due and payable quarterly on 06 February 2014 and at maturity on 07 May 2014.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)								