



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016M
ISIN: BJV36516D286

ISSUER	BANK OF JAMAICA																
SUBSCRIPTION DATES	29 April 2015 – 08 May 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 08 May 2015.																
ISSUE DATE	29 April 2015																
INITIAL COUPON	The initial coupon is for the first three months of the instrument and is derived as the three month GOJ Treasury Bill rate of 6.61 per cent plus 0.25 percentage point. The initial coupon therefore, is 6.86%.																
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>29-Apr-15</td><td>100.000000</td><td>05-May-15</td><td>100.112767</td></tr><tr><td>30-Apr-15</td><td>100.018795</td><td>06-May-15</td><td>100.131562</td></tr><tr><td>01-May-15</td><td>100.037589</td><td>07-May-15</td><td>100.150356</td></tr><tr><td>04-May-15</td><td>100.093973</td><td>08-May-15</td><td>100.169151</td></tr></table>	29-Apr-15	100.000000	05-May-15	100.112767	30-Apr-15	100.018795	06-May-15	100.131562	01-May-15	100.037589	07-May-15	100.150356	04-May-15	100.093973	08-May-15	100.169151
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OFFER VOLUME	UNLIMITED OFFER																
TENOR	365-days																
MATURITY DATE	28 April 2016																
INTEREST RATE	For the initial coupon, the interest rate is 6.86% p.a. from the issue date to the first interest payment date on 28 July 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the ‘Benchmark Rate’ to the final interest payment. The “ Benchmark Rate ” is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period.																
INTEREST PAYMENT	The first installment of interest will become due and payable on 28 July 2015 . Thereafter, the quarterly interest payment becomes due on 28 October 2015, 28 January 2016 and at maturity on 28 April 2016 .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)																



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017E
ISIN: BJV00217D283

ISSUER	BANK OF JAMAICA																
SUBSCRIPTION DATES	29 April 2015 – 08 May 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 08 May 2015.																
ISSUE DATE	29 April 2015																
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 7.25% .																
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>29-Apr-15</td><td>100.000000</td><td>05-May-15</td><td>100.119178</td></tr><tr><td>30-Apr-15</td><td>100.019863</td><td>06-May-15</td><td>100.139041</td></tr><tr><td>01-May-15</td><td>100.039726</td><td>07-May-15</td><td>100.158904</td></tr><tr><td>04-May-15</td><td>100.099315</td><td>08-May-15</td><td>100.178767</td></tr></table>	29-Apr-15	100.000000	05-May-15	100.119178	30-Apr-15	100.019863	06-May-15	100.139041	01-May-15	100.039726	07-May-15	100.158904	04-May-15	100.099315	08-May-15	100.178767
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04-May-15	100.099315	08-May-15	100.178767														
OFFER VOLUME	UNLIMITED OFFER																
TENOR	2-years																
MATURITY DATE	28 April 2017																
INTEREST RATE	For the initial coupon, the interest rate is 7.25% p.a. from the issue date to the first interest payment date on 28 July 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.50 percentage point above the ‘Benchmark Rate’ to the final interest payment. The “ Benchmark Rate ” is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period.																
INTEREST PAYMENT	The first installment of interest will become due and payable on 28 July 2015 . Thereafter, the quarterly interest payment becomes due on 28 October, 28 January, 28 April and 28 July until maturity on 28 April 2017 .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
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