



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016K
ISIN: BJV36516B264

ISSUER	BANK OF JAMAICA																
SUBSCRIPTION DATES	26 February 2015 – 06 March 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 06 March 2015.																
ISSUE DATE	26 February 2015																
INITIAL COUPON	The initial coupon is for the first three months of the instrument and is derived as the three month GOJ Treasury Bill rate of 6.88 per cent plus 0.25 percentage point. The initial coupon therefore, is 7.13%.																
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>26-Feb-15</td><td>100.000000</td><td>04-Mar-15</td><td>100.117205</td></tr><tr><td>27-Feb-15</td><td>100.019534</td><td>05-Mar-15</td><td>100.136740</td></tr><tr><td>02 Mar-15</td><td>100.078137</td><td>06-Mar-15</td><td>100.156274</td></tr><tr><td>03-Mar-15</td><td>100.097671</td><td></td><td></td></tr></table>	26-Feb-15	100.000000	04-Mar-15	100.117205	27-Feb-15	100.019534	05-Mar-15	100.136740	02 Mar-15	100.078137	06-Mar-15	100.156274	03-Mar-15	100.097671		
26-Feb-15	100.000000	04-Mar-15	100.117205														
27-Feb-15	100.019534	05-Mar-15	100.136740														
02 Mar-15	100.078137	06-Mar-15	100.156274														
03-Mar-15	100.097671																
OFFER VOLUME	UNLIMITED OFFER																
TENOR	365-days																
MATURITY DATE	26 February 2016																
INTEREST RATE	For the initial coupon, the interest rate is 7.13% p.a. from the issue date to the first interest payment date on 26 May 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the 'Benchmark Rate' to the final interest payment.																
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.																
INTEREST PAYMENT	The first installment of interest will become due and payable on 26 May 2015 . Thereafter, the quarterly interest payment becomes due on 26 August 2015, 26 November 2015 and at maturity on 26 February 2016 .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)																



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017C
ISIN: BJV00217B246

ISSUER	BANK OF JAMAICA																
SUBSCRIPTION DATES	26 February 2015 – 06 March 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 06 March 2015.																
ISSUE DATE	26 February 2015																
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 7.50% .																
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>26-Feb-15</td><td>100.000000</td><td>04-Mar-15</td><td>100.123288</td></tr><tr><td>27-Feb-15</td><td>100.020548</td><td>05-Mar-15</td><td>100.143836</td></tr><tr><td>02 Mar-15</td><td>100.082192</td><td>06-Mar-15</td><td>100.164384</td></tr><tr><td>03-Mar-15</td><td>100.102740</td><td></td><td></td></tr></table>	26-Feb-15	100.000000	04-Mar-15	100.123288	27-Feb-15	100.020548	05-Mar-15	100.143836	02 Mar-15	100.082192	06-Mar-15	100.164384	03-Mar-15	100.102740		
26-Feb-15	100.000000	04-Mar-15	100.123288														
27-Feb-15	100.020548	05-Mar-15	100.143836														
02 Mar-15	100.082192	06-Mar-15	100.164384														
03-Mar-15	100.102740																
OFFER VOLUME	UNLIMITED OFFER																
TENOR	2-years																
MATURITY DATE	24 February 2017																
INTEREST RATE	For the initial coupon, the interest rate is 7.50% p.a. from the issue date to the first interest payment date on 26 May 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.50 percentage point above the 'Benchmark Rate' to the final interest payment.																
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.																
INTEREST PAYMENT	The first installment of interest will become due and payable on 26 May 2015 . Thereafter, the quarterly interest payment becomes due on 26 August, 26 November and 26 February until at maturity on 24 February 2017 .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)																