



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2015AK
ISIN: BJV36515L257

ISSUER	BANK OF JAMAICA												
SUBSCRIPTION DATES	25 November 2014 – 01 December 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 01 December 2014.												
ISSUE DATE	25 November 2014												
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 8.00% .												
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>25-Nov-14</td><td>100.000000</td><td>28-Nov-14</td><td>100.065753</td></tr><tr><td>26-Nov-14</td><td>100.021918</td><td>01-Dec-14</td><td>100.131507</td></tr><tr><td>27-Nov-14</td><td>100.043836</td><td></td><td></td></tr></table>	25-Nov-14	100.000000	28-Nov-14	100.065753	26-Nov-14	100.021918	01-Dec-14	100.131507	27-Nov-14	100.043836		
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26-Nov-14	100.021918	01-Dec-14	100.131507										
27-Nov-14	100.043836												
OFFER VOLUME	UNLIMITED OFFER												
TENOR	365-days												
MATURITY DATE	25 November 2015												
INTEREST RATE	For the initial coupon, the interest rate is 8.00% p.a. from the issue date to the first interest payment date on 25 February 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the 'Benchmark Rate' to the final interest payment.												
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.												
INTEREST PAYMENT	The first installment of interest will become due and payable on 25 February 2015 . Thereafter, the quarterly interest payment becomes due on 26 May 2015, 25 August 2015 and at maturity on 25 November 2015 .												
TAXATION	Interest on this instrument is subject to the withholding of taxes.												
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.												
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.												
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.												
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.												
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.												
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)												



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016F
ISIN: BJV00216L254

ISSUER	BANK OF JAMAICA												
SUBSCRIPTION DATES	25 November 2014 – 01 December 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 01 December 2014.												
ISSUE DATE	25 November 2014												
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 8.00% .												
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>25-Nov-14</td><td>100.000000</td><td>28-Nov-14</td><td>100.065753</td></tr><tr><td>26-Nov-14</td><td>100.021918</td><td>01-Dec-14</td><td>100.131507</td></tr><tr><td>27-Nov-14</td><td>100.043836</td><td></td><td></td></tr></table>	25-Nov-14	100.000000	28-Nov-14	100.065753	26-Nov-14	100.021918	01-Dec-14	100.131507	27-Nov-14	100.043836		
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26-Nov-14	100.021918	01-Dec-14	100.131507										
27-Nov-14	100.043836												
OFFER VOLUME	UNLIMITED OFFER												
TENOR	2-years												
MATURITY DATE	25 November 2016												
INTEREST RATE	For the initial coupon, the interest rate is 8.00% p.a. from the issue date to the first interest payment date on 25 February 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.50 percentage point above the 'Benchmark Rate' to the final interest payment.												
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.												
INTEREST PAYMENT	The first installment of interest will become due and payable on 25 February 2015 . Thereafter, the quarterly interest payment becomes due on 26 May 2015, 25 August and 25 November until maturity on 25 November 2016 .												
TAXATION	Interest on this instrument is subject to the withholding of taxes.												
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.												
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.												
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.												
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