



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016R
ISIN: BJV36516J226

ISSUER	BANK OF JAMAICA																
SUBSCRIPTION DATES	23 September 2015 – 30 September 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 30 September 2015.																
ISSUE DATE	23 September 2015																
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 6.20% .																
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>23-Sept-15</td><td>100.000000</td><td>29-Sept-15</td><td>100.101918</td></tr><tr><td>24-Sept-15</td><td>100.016986</td><td>30-Sept-15</td><td>100.118904</td></tr><tr><td>25-Sept-15</td><td>100.033973</td><td></td><td></td></tr><tr><td>28-Sept-15</td><td>100.084932</td><td></td><td></td></tr></table>	23-Sept-15	100.000000	29-Sept-15	100.101918	24-Sept-15	100.016986	30-Sept-15	100.118904	25-Sept-15	100.033973			28-Sept-15	100.084932		
23-Sept-15	100.000000	29-Sept-15	100.101918														
24-Sept-15	100.016986	30-Sept-15	100.118904														
25-Sept-15	100.033973																
28-Sept-15	100.084932																
OFFER VOLUME	UNLIMITED OFFER																
TENOR	365-days																
MATURITY DATE	22 September 2016																
INTEREST RATE	<p>For the initial coupon, the interest rate is 6.20% p.a. from the issue date to the first interest payment date on 22 December 2015. Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the ‘Benchmark Rate’ to the final interest payment.</p> <p>The “Benchmark Rate” is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period.</p>																
INTEREST PAYMENT	The first installment of interest will become due and payable on 22 December 2015 . Thereafter, the quarterly interest payment becomes due on 22 March 2016, 22 June 2016 and at maturity on 22 September 2016 .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD@] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS@] at the Bank of Jamaica.																
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS@ on the payment date.																
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD@, which is the only legal registrar for the securities issued.																
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)																



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017J
ISIN: BJV00217J223

ISSUER	BANK OF JAMAICA																
SUBSCRIPTION DATES	23 September 2015 – 30 September 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 30 September 2015.																
ISSUE DATE	23 September 2015																
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 6.70% .																
SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>)	<table><tr><td>23-Sept-15</td><td>100.000000</td><td>29-Sept-15</td><td>100.110137</td></tr><tr><td>24-Sept-15</td><td>100.018356</td><td>30-Sept-15</td><td>100.128493</td></tr><tr><td>25-Sept-15</td><td>100.036712</td><td></td><td></td></tr><tr><td>28-Sept-15</td><td>100.091781</td><td></td><td></td></tr></table>	23-Sept-15	100.000000	29-Sept-15	100.110137	24-Sept-15	100.018356	30-Sept-15	100.128493	25-Sept-15	100.036712			28-Sept-15	100.091781		
23-Sept-15	100.000000	29-Sept-15	100.110137														
24-Sept-15	100.018356	30-Sept-15	100.128493														
25-Sept-15	100.036712																
28-Sept-15	100.091781																
OFFER VOLUME	UNLIMITED OFFER																
TENOR	2-years																
MATURITY DATE	22 September 2017																
INTEREST RATE	<p>For the initial coupon, the interest rate is 6.70% p.a. from the issue date to the first interest payment date on 22 December 2015. Thereafter, interest will be paid quarterly at a variable rate of 0.50 percentage point above the ‘Benchmark Rate’ to the final interest payment.</p> <p>The “Benchmark Rate” is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period.</p>																
INTEREST PAYMENT	The first installment of interest will become due and payable on 22 December 2015 . Thereafter, the quarterly interest payment becomes due on 22 March, 22 Jun, 22 September and 22 December until maturity on 22 September 2017 .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)																