



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016L
ISIN: BJV36416C182

ISSUER	BANK OF JAMAICA																				
SUBSCRIPTION DATES	20 March 2015 – 01 April 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 01 April 2015.																				
ISSUE DATE	20 March 2015																				
INITIAL COUPON	The initial coupon is for the first three months of the instrument and is derived as the three month GOJ Treasury Bill rate of 6.73 per cent plus 0.25 percentage point. The initial coupon therefore, is 6.98%.																				
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>20-Mar-15</td><td>100.000000</td><td>26-Mar-15</td><td>100.114740</td></tr><tr><td>23-Mar-15</td><td>100.057370</td><td>27-Mar-15</td><td>100.133863</td></tr><tr><td>24-Mar-15</td><td>100.076493</td><td>30-Mar-15</td><td>100.191233</td></tr><tr><td>25-Mar-15</td><td>100.095616</td><td>31-Mar-15</td><td>100.210356</td></tr><tr><td></td><td></td><td>01-Apr-15</td><td>100.229479</td></tr></table>	20-Mar-15	100.000000	26-Mar-15	100.114740	23-Mar-15	100.057370	27-Mar-15	100.133863	24-Mar-15	100.076493	30-Mar-15	100.191233	25-Mar-15	100.095616	31-Mar-15	100.210356			01-Apr-15	100.229479
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OFFER VOLUME	UNLIMITED OFFER																				
TENOR	364-days																				
MATURITY DATE	18 March 2016																				
INTEREST RATE	For the initial coupon, the interest rate is 6.98% p.a. from the issue date to the first interest payment date on 18 June 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the 'Benchmark Rate' to the final interest payment.																				
INTEREST RATE	The " Benchmark Rate " is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period.																				
INTEREST PAYMENT	The first installment of interest will become due and payable on 18 June 2015 . Thereafter, the quarterly interest payment becomes due on 18 September, 18 December 2015 and at maturity on 18 March 2016 .																				
TAXATION	Interest on this instrument is subject to the withholding of taxes.																				
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																				
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																				
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																				
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																				
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																				
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)																				



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017D
ISIN: BJV00217C202

ISSUER	BANK OF JAMAICA																				
SUBSCRIPTION DATES	20 March 2015 – 01 April 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 01 April 2015.																				
ISSUE DATE	20 March 2015																				
INITIAL COUPON	The initial coupon is for the first three months of the instrument is 7.35% .																				
SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>)	<table><tr><td>20-Mar-15</td><td>100.000000</td><td>26-Mar-15</td><td>100.120822</td></tr><tr><td>23-Mar-15</td><td>100.060411</td><td>27-Mar-15</td><td>100.140959</td></tr><tr><td>24-Mar-15</td><td>100.080548</td><td>30-Mar-15</td><td>100.201370</td></tr><tr><td>25-Mar-15</td><td>100.100685</td><td>31-Mar-15</td><td>100.221507</td></tr><tr><td></td><td></td><td>01-Apr-15</td><td>100.241644</td></tr></table>	20-Mar-15	100.000000	26-Mar-15	100.120822	23-Mar-15	100.060411	27-Mar-15	100.140959	24-Mar-15	100.080548	30-Mar-15	100.201370	25-Mar-15	100.100685	31-Mar-15	100.221507			01-Apr-15	100.241644
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25-Mar-15	100.100685	31-Mar-15	100.221507																		
		01-Apr-15	100.241644																		
OFFER VOLUME	UNLIMITED OFFER																				
TENOR	2-years																				
MATURITY DATE	20 March 2017																				
INTEREST RATE	For the initial coupon, the interest rate is 7.35% p.a. from the issue date to the first interest payment date on 18 June 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.50 percentage point above the 'Benchmark Rate' to the final interest payment.																				
INTEREST RATE	The " Benchmark Rate " is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period.																				
INTEREST PAYMENT	The first installment of interest will become due and payable on 18 June 2015 . Thereafter, the quarterly interest payment becomes due on 18 September, 18 December, 18 March and 18 June until maturity on 20 March 2017 .																				
TAXATION	Interest on this instrument is subject to the withholding of taxes.																				
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																				
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																				
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