



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2015Z
ISIN: BJV36415F195

ISSUER	BANK OF JAMAICA												
SUBSCRIPTION DATES	20 June 2014 – 27 June 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 27 June 2014.												
ISSUE DATE	20 June 2014												
INITIAL COUPON	The initial coupon is for the first six months of the instrument and is derived as the six month GOJ Treasury Bill rate of 8.37 per cent plus 0.25 percentage point. The initial coupon therefore, is 8.62%.												
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>20-Jun-14</td><td>100.000000</td><td>25-Jun-14</td><td>100.118082</td></tr><tr><td>23-Jun-14</td><td>100.070849</td><td>26-Jun-14</td><td>100.141699</td></tr><tr><td>24-Jun-14</td><td>100.094466</td><td>27-Jun-14</td><td>100.165315</td></tr></table>	20-Jun-14	100.000000	25-Jun-14	100.118082	23-Jun-14	100.070849	26-Jun-14	100.141699	24-Jun-14	100.094466	27-Jun-14	100.165315
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23-Jun-14	100.070849	26-Jun-14	100.141699										
24-Jun-14	100.094466	27-Jun-14	100.165315										
OFFER VOLUME	UNLIMITED OFFER												
TENOR	364-days												
MATURITY DATE	19 June 2015												
INTEREST RATE	For the initial coupon, the interest rate is 8.62% p.a. from the issue date to the first interest payment date on 19 December 2014 . Thereafter, interest will be paid semi-annually at a variable rate of 0.25 percentage point above the 'Benchmark Rate' to the final interest payment.												
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the six (6) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.												
INTEREST PAYMENT	The first installment of interest will become due and payable on 19 December 2014 , thereafter semi-annual interest payment become due at maturity on 19 June 2015 .												
TAXATION	Interest on this instrument is subject to the withholding of taxes.												
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.												
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.												
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.												
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.												
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.												
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)												



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2015AA
ISIN: BJV55215M241

ISSUER	BANK OF JAMAICA												
SUBSCRIPTION DATES	20 June 2014 – 27 June 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 27 June 2014.												
ISSUE DATE	20 June 2014												
INITIAL COUPON	The initial coupon is for the first six months of the instrument and is derived as the six month GOJ Treasury Bill rate of 8.37 per cent plus 0.27 percentage point. The initial coupon therefore, is 8.64%.												
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>20-Jun-14</td><td>100.000000</td><td>25-Jun-14</td><td>100.118356</td></tr><tr><td>23-Jun-14</td><td>100.071014</td><td>26-Jun-14</td><td>100.142027</td></tr><tr><td>24-Jun-14</td><td>100.094685</td><td>27-Jun-14</td><td>100.165699</td></tr></table>	20-Jun-14	100.000000	25-Jun-14	100.118356	23-Jun-14	100.071014	26-Jun-14	100.142027	24-Jun-14	100.094685	27-Jun-14	100.165699
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23-Jun-14	100.071014	26-Jun-14	100.142027										
24-Jun-14	100.094685	27-Jun-14	100.165699										
OFFER VOLUME	UNLIMITED OFFER												
TENOR	552-days												
MATURITY DATE	24 December 2015												
INTEREST RATE	For the initial coupon, the interest rate is 8.64% p.a. from the issue date to the first interest payment date on 19 December 2014 . Thereafter, interest will be paid semi-annually at a variable rate of 0.27 percentage point above the “Benchmark Rate” to the final interest payment.												
INTEREST RATE	The “ Benchmark Rate ” is equivalent to the average yield of the six (6) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.												
INTEREST PAYMENT	The first installment of interest will become due and payable on 19 December 2014 , thereafter semi-annual interest payments become due on 19 June 2015 and at maturity on 24 December 2015 .												
TAXATION	Interest on this instrument is subject to the withholding of taxes.												
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.												
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.												
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.												
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.												
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.												
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)												