



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016Q
ISIN: BJV36516G198

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|--|--|-----------|------------|-----------|------------|-----------|------------|-----------|------------|-----------|------------|--|--|-----------|------------|--|--|
| ISSUER | BANK OF JAMAICA | | | | | | | | | | | | | | | | |
| SUBSCRIPTION DATES | 20 July 2015 – 27 July 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 27 July 2015. | | | | | | | | | | | | | | | | |
| ISSUE DATE | 20 July 2015 | | | | | | | | | | | | | | | | |
| INITIAL COUPON | The initial coupon is for the first three months of the instrument is 6.50% . | | | | | | | | | | | | | | | | |
| SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i> | <table><tr><td>20-Jul-15</td><td>100.000000</td><td>24-Jul-15</td><td>100.071233</td></tr><tr><td>21-Jul-15</td><td>100.017808</td><td>27-Jul-15</td><td>100.124658</td></tr><tr><td>22-Jul-15</td><td>100.035616</td><td></td><td></td></tr><tr><td>23-Jul-15</td><td>100.053425</td><td></td><td></td></tr></table> | 20-Jul-15 | 100.000000 | 24-Jul-15 | 100.071233 | 21-Jul-15 | 100.017808 | 27-Jul-15 | 100.124658 | 22-Jul-15 | 100.035616 | | | 23-Jul-15 | 100.053425 | | |
| 20-Jul-15 | 100.000000 | 24-Jul-15 | 100.071233 | | | | | | | | | | | | | | |
| 21-Jul-15 | 100.017808 | 27-Jul-15 | 100.124658 | | | | | | | | | | | | | | |
| 22-Jul-15 | 100.035616 | | | | | | | | | | | | | | | | |
| 23-Jul-15 | 100.053425 | | | | | | | | | | | | | | | | |
| OFFER VOLUME | UNLIMITED OFFER | | | | | | | | | | | | | | | | |
| TENOR | 365-days | | | | | | | | | | | | | | | | |
| MATURITY DATE | 19 July 2016 | | | | | | | | | | | | | | | | |
| INTEREST RATE | For the initial coupon, the interest rate is 6.50% p.a. from the issue date to the first interest payment date on 20 October 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the ‘Benchmark Rate’ to the final interest payment. The “ Benchmark Rate ” is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period. | | | | | | | | | | | | | | | | |
| INTEREST PAYMENT | The first installment of interest will become due and payable on 20 October 2015 . Thereafter, the quarterly interest payment becomes due on 20 January 2016, 20 April 2016 and at maturity on 19 July 2016 . | | | | | | | | | | | | | | | | |
| TAXATION | Interest on this instrument is subject to the withholding of taxes. | | | | | | | | | | | | | | | | |
| PRUDENTIAL TREATMENT | This instrument will immediately qualify as a liquid asset. | | | | | | | | | | | | | | | | |
| APPLICATIONS | Applications will be received via the JamClear Central Securities Depository [JamClear-CSD@] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS@] at the Bank of Jamaica. | | | | | | | | | | | | | | | | |
| ENTITLEMENTS | Interest and principal payments will be effected through accounts housed in the JamClear RTGS@ on the payment date. | | | | | | | | | | | | | | | | |
| BUSINESS DAY | In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day. | | | | | | | | | | | | | | | | |
| REGISTRATION OF SECURITIES | Issued and registered in the JamClear-CSD@, which is the only legal registrar for the securities issued. | | | | | | | | | | | | | | | | |
| MINIMUM BID SIZE | The minimum value for applications is JMD One Million Dollars (\$1 000 000.00) | | | | | | | | | | | | | | | | |



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017H
ISIN: BJV00217G195

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|---|--|-----------|------------|-----------|------------|-----------|------------|-----------|------------|-----------|------------|--|--|-----------|------------|--|--|
| ISSUER | BANK OF JAMAICA | | | | | | | | | | | | | | | | |
| SUBSCRIPTION DATES | 20 July 2015 – 27 July 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 27 July 2015. | | | | | | | | | | | | | | | | |
| ISSUE DATE | 20 July 2015 | | | | | | | | | | | | | | | | |
| INITIAL COUPON | The initial coupon is for the first three months of the instrument is 7.00% . | | | | | | | | | | | | | | | | |
| SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>) | <table><tr><td>20-Jul-15</td><td>100.000000</td><td>24-Jul-15</td><td>100.076712</td></tr><tr><td>21-Jul-15</td><td>100.019178</td><td>27-Jul-15</td><td>100.134247</td></tr><tr><td>22-Jul-15</td><td>100.038356</td><td></td><td></td></tr><tr><td>23-Jul-15</td><td>100.057534</td><td></td><td></td></tr></table> | 20-Jul-15 | 100.000000 | 24-Jul-15 | 100.076712 | 21-Jul-15 | 100.019178 | 27-Jul-15 | 100.134247 | 22-Jul-15 | 100.038356 | | | 23-Jul-15 | 100.057534 | | |
| 20-Jul-15 | 100.000000 | 24-Jul-15 | 100.076712 | | | | | | | | | | | | | | |
| 21-Jul-15 | 100.019178 | 27-Jul-15 | 100.134247 | | | | | | | | | | | | | | |
| 22-Jul-15 | 100.038356 | | | | | | | | | | | | | | | | |
| 23-Jul-15 | 100.057534 | | | | | | | | | | | | | | | | |
| OFFER VOLUME | UNLIMITED OFFER | | | | | | | | | | | | | | | | |
| TENOR | 2-years | | | | | | | | | | | | | | | | |
| MATURITY DATE | 19 July 2017 | | | | | | | | | | | | | | | | |
| INTEREST RATE | For the initial coupon, the interest rate is 7.00% p.a. from the issue date to the first interest payment date on 20 October 2015 . Thereafter, interest will be paid quarterly at a variable rate of 0.50 percentage point above the ‘Benchmark Rate’ to the final interest payment. The “ Benchmark Rate ” is equivalent to the weighted average yield of the Government of Jamaica Three-month Treasury Bill Tender held immediately prior to the commencement of each interest period. | | | | | | | | | | | | | | | | |
| INTEREST PAYMENT | The first installment of interest will become due and payable on 20 October 2015 . Thereafter, the quarterly interest payment becomes due on 20 January, 20 April, 20 July and 20 October until maturity on 19 July 2017 . | | | | | | | | | | | | | | | | |
| TAXATION | Interest on this instrument is subject to the withholding of taxes. | | | | | | | | | | | | | | | | |
| PRUDENTIAL TREATMENT | This instrument will immediately qualify as a liquid asset. | | | | | | | | | | | | | | | | |
| APPLICATIONS | Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica. | | | | | | | | | | | | | | | | |
| ENTITLEMENTS | Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date. | | | | | | | | | | | | | | | | |
| BUSINESS DAY | In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day. | | | | | | | | | | | | | | | | |
| REGISTRATION OF SECURITIES | Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued. | | | | | | | | | | | | | | | | |
| MINIMUM BID SIZE | The minimum value for applications is JMD One Million Dollars (\$1 000 000.00) | | | | | | | | | | | | | | | | |