



**BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016S**  
**ISIN: BJV36516K059**

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<b>ISSUER</b>	<b>BANK OF JAMAICA</b>																
SUBSCRIPTION DATES	06 October 2015 – 14 October 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 14 October 2015.																
ISSUE DATE	<b>06 October 2015</b>																
INITIAL COUPON	The initial coupon is for the first three months of the instrument is <b>6.20%</b> .																
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>06-Oct-15</td><td>100.000000</td><td>12-Oct-15</td><td>100.101918</td></tr><tr><td>07-Oct-15</td><td>100.016986</td><td>13-Oct-15</td><td>100.118904</td></tr><tr><td>08-Oct-15</td><td>100.033973</td><td>14-Oct-15</td><td>100.135890</td></tr><tr><td>09-Oct-15</td><td>100.050959</td><td></td><td></td></tr></table>	06-Oct-15	100.000000	12-Oct-15	100.101918	07-Oct-15	100.016986	13-Oct-15	100.118904	08-Oct-15	100.033973	14-Oct-15	100.135890	09-Oct-15	100.050959		
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OFFER VOLUME	<b>UNLIMITED OFFER</b>																
TENOR	<b>365-days</b>																
MATURITY DATE	<b>05 October 2016</b>																
INTEREST RATE	<p>For the initial coupon, the interest rate is <b>6.20% p.a.</b> from the issue date to the first interest payment date on <b>05 January 2016</b>. Thereafter, interest will be paid quarterly at a variable rate of <b>0.25 percentage point</b> above the ‘Benchmark Rate’ to the final interest payment.</p> <p>The “<b>Benchmark Rate</b>” is equivalent to the weighted average yield of the <b>Government of Jamaica Three-month Treasury Bill Tender</b> held immediately prior to the commencement of each interest period.</p>																
INTEREST PAYMENT	The first installment of interest will become due and payable on <b>05 January 2016</b> . Thereafter, the quarterly interest payment becomes due on <b>05 April 2016, 05 July 2016</b> and at maturity on <b>05 October 2016</b> .																
TAXATION	Interest on this instrument is subject to the withholding of taxes.																
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD@] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS@] at the Bank of Jamaica.																
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars ( <b>\$1 000 000.00</b> )																



**BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017K**  
**ISIN: BJV00217K056**

<b>ISSUER</b>	<b>BANK OF JAMAICA</b>																
<b>SUBSCRIPTION DATES</b>	06 October 2015 – 14 October 2015 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 14 October 2015.																
<b>ISSUE DATE</b>	<b>06 October 2015</b>																
<b>INITIAL COUPON</b>	The initial coupon is for the first three months of the instrument is <b>6.70%</b> .																
<b>SUBSCRIPTION PRICE</b> ( <i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i> )	<table><tr><td>06-Oct-15</td><td>100.000000</td><td>12-Oct-15</td><td>100.110137</td></tr><tr><td>07-Oct-15</td><td>100.018356</td><td>13-Oct-15</td><td>100.128493</td></tr><tr><td>08-Oct-15</td><td>100.036712</td><td>14-Oct-15</td><td>100.146849</td></tr><tr><td>09-Oct-15</td><td>100.055068</td><td></td><td></td></tr></table>	06-Oct-15	100.000000	12-Oct-15	100.110137	07-Oct-15	100.018356	13-Oct-15	100.128493	08-Oct-15	100.036712	14-Oct-15	100.146849	09-Oct-15	100.055068		
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<b>OFFER VOLUME</b>	<b>UNLIMITED OFFER</b>																
<b>TENOR</b>	<b>2-years</b>																
<b>MATURITY DATE</b>	<b>05 October 2017</b>																
<b>INTEREST RATE</b>	<p>For the initial coupon, the interest rate is <b>6.70% p.a.</b> from the issue date to the first interest payment date on <b>05 January 2016</b>. Thereafter, interest will be paid quarterly at a variable rate of <b>0.50 percentage point</b> above the ‘Benchmark Rate’ to the final interest payment.</p> <p>The “<b>Benchmark Rate</b>” is equivalent to the weighted average yield of the <b>Government of Jamaica Three-month Treasury Bill Tender</b> held immediately prior to the commencement of each interest period.</p>																
<b>INTEREST PAYMENT</b>	The first installment of interest will become due and payable on <b>05 January 2016</b> . Thereafter, the quarterly interest payment becomes due on <b>05 April, 05 July, 05 October</b> and <b>05 January</b> until maturity on <b>05 October 2017</b> .																
<b>TAXATION</b>	Interest on this instrument is subject to the withholding of taxes.																
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