



**BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2016T**  
**ISIN: BJV36516L024**

<b>ISSUER</b>	<b>BANK OF JAMAICA</b>																				
SUBSCRIPTION DATES	03 November – 13 November 2015 However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 13 November 2015.																				
ISSUE DATE	<b>03 November 2015</b>																				
INITIAL COUPON	The initial coupon is for the first three months of the instrument is <b>6.13%</b> .																				
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>03-Nov-15</td><td>100.000000</td><td>10-Nov-15</td><td>100.117562</td></tr><tr><td>04-Nov-15</td><td>100.016795</td><td>11-Nov-15</td><td>100.134356</td></tr><tr><td>05-Nov-15</td><td>100.033589</td><td>12-Nov-15</td><td>100.151151</td></tr><tr><td>06-Nov-15</td><td>100.050384</td><td>13-Nov-15</td><td>100.167945</td></tr><tr><td>09-Nov-15</td><td>100.100767</td><td></td><td></td></tr></table>	03-Nov-15	100.000000	10-Nov-15	100.117562	04-Nov-15	100.016795	11-Nov-15	100.134356	05-Nov-15	100.033589	12-Nov-15	100.151151	06-Nov-15	100.050384	13-Nov-15	100.167945	09-Nov-15	100.100767		
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09-Nov-15	100.100767																				
OFFER VOLUME	<b>UNLIMITED OFFER</b>																				
TENOR	<b>365-days</b>																				
MATURITY DATE	<b>02 November 2016</b>																				
INTEREST RATE	For the initial coupon, the interest rate is <b>6.13% p.a.</b> from the issue date to the first interest payment date on <b>02 February 2016</b> . Thereafter, interest will be paid quarterly at a variable rate of <b>0.25 percentage point</b> above the ‘Benchmark Rate’ to the final interest payment.  The “ <b>Benchmark Rate</b> ” is equivalent to the weighted average yield of the <b>Government of Jamaica Three-month Treasury Bill Tender</b> held immediately prior to the commencement of each interest period.																				
INTEREST PAYMENT	The first installment of interest will become due and payable on <b>02 February 2016</b> . Thereafter, the quarterly interest payment becomes due on <b>02 May 2016, 02 August 2016</b> and at maturity on <b>02 November 2016</b> .																				
TAXATION	Interest on this instrument is subject to the withholding of taxes.																				
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.																				
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.																				
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.																				
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.																				
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.																				
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars ( <b>\$1 000 000.00</b> )																				



**BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2017L**  
**ISIN: BJV00217L021**

<b>ISSUER</b>	<b>BANK OF JAMAICA</b>																				
<b>SUBSCRIPTION DATES</b>	03 November – 13 November 2015 However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 13 November 2015.																				
<b>ISSUE DATE</b>	<b>03 November 2015</b>																				
<b>INITIAL COUPON</b>	The initial coupon is for the first three months of the instrument is <b>6.65%</b> .																				
<b>SUBSCRIPTION PRICE</b> ( <i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i> )	<table><tr><td>03-Nov-15</td><td>100.000000</td><td>10-Nov-15</td><td>100.127534</td></tr><tr><td>04-Nov-15</td><td>100.018219</td><td>11-Nov-15</td><td>100.145753</td></tr><tr><td>05-Nov-15</td><td>100.036438</td><td>12-Nov-15</td><td>100.163973</td></tr><tr><td>06-Nov-15</td><td>100.054658</td><td>13-Nov-15</td><td>100.182192</td></tr><tr><td>09-Nov-15</td><td>100.109315</td><td></td><td></td></tr></table>	03-Nov-15	100.000000	10-Nov-15	100.127534	04-Nov-15	100.018219	11-Nov-15	100.145753	05-Nov-15	100.036438	12-Nov-15	100.163973	06-Nov-15	100.054658	13-Nov-15	100.182192	09-Nov-15	100.109315		
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<b>OFFER VOLUME</b>	<b>UNLIMITED OFFER</b>																				
<b>TENOR</b>	<b>2-years</b>																				
<b>MATURITY DATE</b>	<b>02 November 2017</b>																				
<b>INTEREST RATE</b>	For the initial coupon, the interest rate is <b>6.65% p.a.</b> from the issue date to the first interest payment date on <b>02 February 2016</b> . Thereafter, interest will be paid quarterly at a variable rate of <b>0.50 percentage point</b> above the ‘Benchmark Rate’ to the final interest payment.  The “ <b>Benchmark Rate</b> ” is equivalent to the weighted average yield of the <b>Government of Jamaica Three-month Treasury Bill Tender</b> held immediately prior to the commencement of each interest period.																				
<b>INTEREST PAYMENT</b>	The first installment of interest will become due and payable on <b>02 February 2016</b> . Thereafter, the quarterly interest payment becomes due on <b>02 May, 02 August, 02 November</b> and <b>02 February</b> until maturity on <b>02 November 2017</b> .																				
<b>TAXATION</b>	Interest on this instrument is subject to the withholding of taxes.																				
<b>PRUDENTIAL TREATMENT</b>	This instrument will immediately qualify as a liquid asset.																				
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