



BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 6.20% FR 2018C
ISIN: BJA36518A317

ISSUER	BANK OF JAMAICA
AUCTION DATE	Friday, 27 January 2017
OFFER VOLUME	JMD 1,000,000,000.00 <i>JMD950, 000, 000.00 allocated on Competitive basis</i> <i>JMD 50,000,000.00 allocated on Non-competitive basis</i>
NON-COMPETITIVE BIDS	All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.
ISSUE PRICE	To be determined through competitive bidding.
ISSUE/SETTLEMENT DATE	31 January 2017
MATURITY DATE	31 January 2018
TENOR	365 days
COUPON	Fixed at 6.20% per annum.
INTEREST PAYMENT	The first installment of interest will become due and payable on 01 May 2017 . Thereafter, the quarterly interest payment becomes due on 31 July 2017, 31 October 2017 and at maturity on 31 January 2018 .
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 11:30 am on 27 January 2017. Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on 31 January 2017 .
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1, 000, 000.00)