



BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 5.80% FR 2017B
ISIN: BJA36517B218

ISSUER	BANK OF JAMAICA
AUCTION DATE	19 February 2016
OFFER VOLUME	JMD 1,000,000,000.00
ISSUE PRICE	To be determined through competitive bidding.
ISSUE/SETTLEMENT DATE	22 February 2016
MATURITY DATE	21 February 2017
TENOR	365 days
COUPON	Fixed at 5.80% per annum.
INTEREST PAYMENT	The first installment of interest will become due and payable on 22 May 2016 . Thereafter, the quarterly interest payment becomes due on 22 August 2016, 22 November 2016 and at maturity on 21 February 2017 .
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 11:30 am on 19 February 2016. Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on 22 February 2016 .
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)