



**BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 6.51% FR 2018A**  
**ISIN: BJA36518A176**

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<b>ISSUER</b>	<b>BANK OF JAMAICA</b>
AUCTION DATE	Friday, 13 January 2017
OFFER VOLUME	<b>JMD 1,000,000,000.00</b> <i>JMD950, 000, 000.00 allocated on Competitive basis</i> <i>JMD 50,000,000.00 allocated on Non-competitive basis</i>
NON-COMPETITIVE BIDS	All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.
ISSUE PRICE	To be determined through competitive bidding.
ISSUE/SETTLEMENT DATE	<b>17 January 2017</b>
MATURITY DATE	<b>17 January 2018</b>
TENOR	<b>365 days</b>
COUPON	Fixed at <b>6.51% per annum.</b>
INTEREST PAYMENT	The first installment of interest will become due and payable on <b>17 April 2017</b> . Thereafter, the quarterly interest payment becomes due on <b>17 July 2017, 17 October 2017</b> and at maturity on <b>17 January 2018</b> .
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.
APPLICATIONS	<b>Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 11:30 am on 13 January 2017.</b> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on <b>17 January 2017</b> .
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars ( <b>\$1, 000, 000.00</b> )