



**BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 3.50% FR 30D-CD 20180223
ISIN: BJA02818C234**

ISSUER	BANK OF JAMAICA
AUCTION DATE	Wednesday, 21 February 2018
OFFER VOLUME	JMD 9,000,000,000.00 <i>JMD 8,550,000,000.00 allocated on Competitive basis</i> <i>JMD 450,000,000.00 allocated on Non-competitive basis</i>
NON-COMPETITIVE BIDS	All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids. All bids from entities other than Public Sector entities must be submitted on a competitive basis.
ISSUE PRICE	To be determined through competitive bidding.
ISSUE/SETTLEMENT DATE	23 February 2018
MATURITY DATE	23 March 2018
TENOR	28 days
COUPON	Fixed at 3.50% per annum.
INTEREST PAYMENT	At maturity on 23 March 2018.
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	Will immediately qualify as a liquid asset.
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear®-CSD] between the hours of 9:30 am to 11:30 am on 21 February 2018. Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on 23 February 2018.
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear® RTGS on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1, 000, 000.00).