



**BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 3.50% FR 30D-CD 20180518  
ISIN: BJA02818F153**

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| <b>ISSUER</b>              | <b>BANK OF JAMAICA</b>  |
| AUCTION DATE               | Wednesday, 16 May 2018  |
| OFFER VOLUME               | <b>JMD 9,000,000,000.00</b><br><i>JMD 8,550,000,000.00 allocated on Competitive basis</i><br><i>JMD 450,000,000.00 allocated on Non-competitive basis</i>   |
| NON-COMPETITIVE BIDS       | All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.<br><br><b>All bids from entities other than Public Sector entities must be submitted on a competitive basis.</b> |
| ISSUE PRICE                | To be determined through competitive bidding.   |
| ISSUE/SETTLEMENT DATE      | <b>18 May 2018</b>  |
| MATURITY DATE              | <b>15 June 2018</b>   |
| TENOR                      | <b>28 days</b>  |
| COUPON                     | Fixed at <b>3.50% per annum.</b>  |
| INTEREST PAYMENT           | At maturity on <b>15 June 2018.</b>   |
| TAXATION                   | Interest on this instrument is subject to the withholding of taxes.   |
| PRUDENTIAL TREATMENT       | Will <b>immediately</b> qualify as a liquid asset.  |
| APPLICATIONS               | <b>Applications will be received via the JamClear Central Securities Depository [JamClear®-CSD] between the hours of 9:30 am to 11:30 am on 16 May 2018.</b> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on <b>18 May 2018.</b>                 |
| ENTITLEMENTS               | Interest and principal payments will be effected through accounts housed in the JamClear® RTGS on the payment date.   |
| REGISTRATION OF SECURITIES | Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.  |
| MINIMUM BID SIZE           | The minimum value for applications is JMD One Million Dollars ( <b>\$1, 000, 000.00</b> ).  |