



BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 3.50% FR 30D-CD 20180615
ISIN: BJA02818G136

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| ISSUER | BANK OF JAMAICA |
| AUCTION DATE | Wednesday, 13 June 2018 |
| OFFER VOLUME | JMD 8,750,000,000.00 <i>JMD 8,312,500,000.00 allocated on Competitive basis</i> <i>JMD 437,500,000.00 allocated on Non-competitive basis</i> |
| NON-COMPETITIVE BIDS | All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids. All bids from entities other than Public Sector entities must be submitted on a competitive basis. |
| ISSUE PRICE | To be determined through competitive bidding. |
| ISSUE/SETTLEMENT DATE | 15 June 2018 |
| MATURITY DATE | 13 July 2018 |
| TENOR | 28 days |
| COUPON | Fixed at 3.50% per annum. |
| INTEREST PAYMENT | At maturity on 13 July 2018. |
| TAXATION | Interest on this instrument is subject to the withholding of taxes. |
| PRUDENTIAL TREATMENT | Will immediately qualify as a liquid asset. |
| APPLICATIONS | Applications will be received via the JamClear Central Securities Depository [JamClear®-CSD] between the hours of 9:30 am to 11:30 am on 13 June 2018. Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on 15 June 2018. |
| ENTITLEMENTS | Interest and principal payments will be effected through accounts housed in the JamClear® RTGS on the payment date. |
| REGISTRATION OF SECURITIES | Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued. |
| MINIMUM BID SIZE | The minimum value for applications is JMD One Million Dollars (\$1, 000, 000.00). |