



**BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 3.50% FR 30D-CD 20180413  
ISIN: BJA02818E115**

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<b>ISSUER</b>	<b>BANK OF JAMAICA</b>
AUCTION DATE	Wednesday, 11 April 2018
OFFER VOLUME	<b>JMD 9,000,000,000.00</b> <i>JMD 8,550,000,000.00 allocated on Competitive basis</i> <i>JMD 450,000,000.00 allocated on Non-competitive basis</i>
NON-COMPETITIVE BIDS	All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.  <b>All bids from entities other than Public Sector entities must be submitted on a competitive basis.</b>
ISSUE PRICE	To be determined through competitive bidding.
ISSUE/SETTLEMENT DATE	<b>13 April 2018</b>
MATURITY DATE	<b>11 May 2018</b>
TENOR	<b>28 days</b>
COUPON	Fixed at <b>3.50% per annum.</b>
INTEREST PAYMENT	At maturity on <b>11 May 2018.</b>
TAXATION	Interest on this instrument is subject to the withholding of taxes.
PRUDENTIAL TREATMENT	Will <b>immediately</b> qualify as a liquid asset.
APPLICATIONS	<b>Applications will be received via the JamClear Central Securities Depository [JamClear®-CSD] between the hours of 9:30 am to 11:30 am on 11 April 2018.</b> Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on <b>13 April 2018.</b>
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear® RTGS on the payment date.
REGISTRATION OF SECURITIES	Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued.
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars ( <b>\$1, 000, 000.00</b> ).