



News Release  
28 November 2014

### Offer of Instruments by the Bank of Jamaica

The Bank of Jamaica announces the offer of three instruments to the market as scheduled below:

Instrument Name	Offer Period
BOJ FR USD-CD 2018Q	01-05 December 2014
BOJ FR USD-CD 2019M	01-05 December 2014
BOJ FR USD-CD 2021E	01-05 December 2014

However, the Bank reserves the right to close these instruments on or before 12:30 p.m. on Friday, 05 December 2014, the final date for receiving bids on these instruments.

- (i) The offer of **BOJ FR USD-CD 2018Q** is for an unlimited amount. The tenor of this instrument is 4-years and offers a fixed coupon of **4.00 percent per annum**, which is **2.44 percentage points** above the current rate of **1.56 percent on 5-year US Treasury**. The coupon is paid semi-annually.
- (ii) The offer of **BOJ FR USD-CD 2019M** is for an unlimited amount. The tenor of this instrument is 5-years and offers a fixed coupon of **4.75 percent per annum**, which is **3.19 percentage points** above the current rate of **1.56 percent on 5-year US Treasury**. The coupon is paid semi-annually.
- (iii) The offer of **BOJ FR USD-CD 2021E** is for an unlimited amount. The tenor of this instrument is 7-years and offers a fixed coupon of **5.50 percent per annum**, which is **3.54 percentage points** above the current rate of **1.96 percent on 7-year US Treasury**. The coupon is paid semi-annually.

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at [www.boj.org.jm](http://www.boj.org.jm).

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

**Please note that the Bank will continue to offer its regular 30-day Certificate of Deposit at the current interest rate of 5.75 per cent per annum.**