



News Release
27 November 2013

Offer of (Special) Certificates of Deposit by the Bank of Jamaica

Further to News Release dated 19 November 2013, the Bank of Jamaica announces the terms of the Certificates of Deposit scheduled for offer from **Thursday, 28 November 2013 to Tuesday, 03 December 2013**:

- (i) US-Dollar Indexed Linked Note, **BOJ US-Linked Note 2014D**
- (ii) Bank of Jamaica Variable Rate Certificate of Deposit, **BOJ VR-CD 2014W**

However, the Bank reserves the right to close the instrument before 12:30 p.m. on Tuesday, 03 December 2013.

BOJ US-Linked Note 2014D is a 1-year instrument with an unlimited offer amount. The coupon of **3.50 percent per annum** is paid semi-annually.

BOJ VR-CD 2014W is a 1-year instrument with an unlimited offer amount. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of **7.57 per cent plus 0.25 percentage point**.

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

These Term Sheets are circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at www.boj.org.jm.

Please note that the Bank will continue to offer its regular 30-day Certificate of Deposit at the current interest rate of 5.75 per cent per annum.