



News Release
26 February 2016

Offer of Jamaica Dollar Fixed Rate Certificates of Deposit

The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:

Instrument Name:	BOJ FR-CD 2017C	BOJ FR-CD 2017D
Auction Date:	Tuesday, 01 March 2016	Thursday, 03 March 2016
Settlement Date:	Thursday, 03 March 2016	Monday, 07 March 2016
Maturity Date:	Friday, 03 March 2017	Tuesday, 07 March 2017
Tenor:	365-days	365-days
Auction Amount:	JMD1,000,000,000.00	JMD1,000,000,000.00
Coupon:	5.80 percent per annum	5.80 percent per annum
Interest Payment Frequency:	Quarterly	Quarterly
Pricing Format:	Competitive Pricing Auction	Competitive Pricing Auction
Non Competitive Amount:	JMD 50,000,000.00	JMD 50,000,000.00

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank’s website at www.boj.org.jm.

These instruments are available directly to primary dealers and commercial banks. **Other investors may access these instruments through a primary dealer.**

Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit at the current interest rate of 5.25 per cent per annum.