



News Release
19 November 2013

Offer of Instruments by the Bank of Jamaica

The Bank of Jamaica announces the offer of three instruments outlined in the schedule:

- (i) **20-25 November 2013**: Bank of Jamaica US Dollar Certificate of Deposit, **BOJ-USD CD 2015**

However, the Bank reserves the right to close this offer on or before 12:30 pm on 25 November 2013

- (ii) **28 November 2013 – 3 December 2013**: Bank of Jamaica US-Dollar Indexed Note, **BOJ US-Dollar Indexed Note 2014D**

- (iii) **28 November – 03 December 2013**: Bank of Jamaica Variable Rate Certificate of Deposit, **BOJ VR-CD 2014W**

BOJ-USD CD 2015 is a 2-year instrument with an unlimited offer amount at a fixed coupon of **2.50 percent per annum**. Further details on the instrument will be available in the term sheet which will be circulated to Primary Dealers and commercial banks on Wednesday, 20 November 2013.

The term sheets for the **BOJ US-Dollar Indexed Note 2014D** and for the **BOJ VR-CD 2014W** is expected to be circulated on **Wednesday, 27 November 2013**, which is one business day before the scheduled commencement date indicated for the offers.

All Term Sheets are circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at www.boj.org.jm.

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

Please note that the Bank will continue to offer its regular 30-day Certificate of Deposit at the current interest rate of 5.75 per cent per annum.