



News Release
19 June 2013

BANK OF JAMAICA - OPEN MARKET OPERATIONS

Offer of 4.00% Fixed Rate US-Dollar Indexed Note due 2014

Further to News Release dated 17 June 2013, the Bank of Jamaica announces the details of the 365-day US-Dollar Indexed Note. The offer commences Thursday, 20 June 2013 and will close on Tuesday, 25 June 2013. **However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 25 June 2013.**

The instrument is offered at a fixed coupon of **4.00 per cent** per annum. The initial exchange rate for the purchase of this instrument is **US\$1.00 = JM\$100.1081**, which is the 10-day moving average buy rate applicable on 20 June 2013, as published by the Bank of Jamaica. All payments by investors for the settlement of the initial purchase as well as principal and interest payments by the Bank will be made in Jamaica Dollars.

This offer is extended to all Primary Dealers and commercial banks and the term sheet will be circulated via electronic mail to these institutions.

Please note that the Bank will continue to offer its regular 30-day Certificate of Deposit at the current interest rate of 5.75 per cent per annum.

The Bank of Jamaica will continue to monitor conditions in the financial markets and adjust its market operations to maintain stability.