



News Release  
17 May 2017

**Offer of Jamaica Dollar Fixed Rate Certificates of Deposit**

The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:

<b>Instrument Name:</b>	<b>BOJ FR-CD 2018H</b>	<b>BOJ FR-CD 2018J</b>
<b>Auction Date:</b>	Friday, 19 May 2017	Friday, 26 May 2017
<b>Settlement Date:</b>	Wednesday, 24 May 2017	Tuesday, 30 May 2017
<b>Maturity Date:</b>	Thursday, 24 May 2018	Wednesday, 30 May 2018
<b>Tenor:</b>	365-days	365-days
<b>Auction Amount:</b>	JMD2,000,000,000.00	JMD2,000,000,000.00
<b>Coupon:</b>	6.05 percent per annum	6.05 percent per annum
<b>Interest Payment Frequency:</b>	Quarterly	Quarterly
<b>Pricing Format:</b>	Competitive Pricing Auction	Competitive Pricing Auction
<b>Non Competitive Amount:</b>	JMD 100,000,000.00	JMD 100,000,000.00

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank’s website at [www.boj.org.jm](http://www.boj.org.jm).

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

**Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit on Fridays at the current interest rate of 4.75 per cent per annum.**