



News Release  
17 March 2016

**Offer of Jamaica Dollar Fixed Rate Certificates of Deposit**

The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. This instrument will be allocated through a competitive price auction using JamClear®-CSD. The offer is as follows:

<b>Instrument Name:</b>	<b>BOJ FR-CD 2017E</b>
<b>Auction Date:</b>	Friday, 18 March 2016
<b>Settlement Date:</b>	Monday, 21 March 2016
<b>Maturity Date:</b>	Tuesday, 21 March 2017
<b>Tenor:</b>	365-days
<b>Auction Amount:</b>	JMD1,000,000,000.00
<b>Coupon:</b>	5.80 percent per annum
<b>Interest Payment Frequency:</b>	Quarterly
<b>Pricing Format:</b>	Competitive Pricing Auction
<b>Non Competitive Amount:</b>	JMD 50,000,000.00

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at [www.boj.org.jm](http://www.boj.org.jm).

These instruments are available directly to primary dealers and commercial banks. **Other investors may access these instruments through a primary dealer.**

**Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit at the current interest rate of 5.25 per cent per annum.**