



News Release
15 February 2016

Offer of US-Dollar Fixed Rate Certificates of Deposit

The Bank of Jamaica announces the issue of a one year FR US-Dollar Indexed Note as follows:

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| Instrument Name: | BOJ FR US-Dollar Indexed Note 2017B |
| Offer Period: | 17 February - 22 February 2016 |
| Offer Amount: | USD 50,000,000.00 |
| Maturity Date: | 16 February 2017 |
| Tenor: | 365-days |
| Settlement Currency: | Payable in JMD using a rate of US\$1:00=J\$121.0176 which is the BOJ 10-day moving average buying exchange rate applicable on Tuesday, 16 February 2016 . |
| Coupon: | 1.50 percent per annum |
| Interest Payment Frequency: | Quarterly |
| Rate of Exchange for Payment of Principal and Interest: | For each quarterly interest payment and at maturity, the applicable exchange rate will be the BOJ 10-day moving average selling exchange rate applicable on the date of payment multiplied by a factor 1.002 . |
| Prepayment Option: | The Bank of Jamaica reserves the right to effect prepayment operations on this instrument. The terms and conditions for all prepayment operations applicable to this instrument will be provided in the Term Sheet. |

However, the Bank reserves the right to close this instrument before 12:30 p.m. on Monday, 22 February 2016.

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at www.boj.org.jm.

This instrument is available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit at the current interest rate of 5.25 per cent per annum.