



**News Release**  
**11 January 2017**

**Offer of Jamaica Dollar Fixed Rate Certificates of Deposit**

The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:

<b>Instrument Name:</b>	<b>BOJ FR-CD 2018A</b>	<b>BOJ FR-CD 2018B</b>	<b>BOJ FR-CD 2018C</b>
<b>Auction Date:</b>	Friday, 13 January 2017	Friday, 20 January 2017	Friday, 27 January 2017
<b>Settlement Date:</b>	Tuesday, 17 January 2017	Tuesday, 24 January 2017	Tuesday, 31 January 2017
<b>Maturity Date:</b>	Wednesday, 17 January 2018	Wednesday, 24 January 2018	Wednesday, 31 January 2018
<b>Tenor:</b>	365-days	365-days	365-days
<b>Auction Amount:</b>	JMD1,000,000,000.00	JMD1,000,000,000.00	JMD1,000,000,000.00
<b>Coupon:</b>	6.51 percent per annum	TBD	TBD
<b>Interest Payment Frequency:</b>	Quarterly	Quarterly	Quarterly
<b>Pricing Format:</b>	Competitive Pricing Auction	Competitive Pricing Auction	Competitive Pricing Auction
<b>Non Competitive Amount:</b>	JMD 50,000,000.00	JMD 50,000,000.00	JMD 50,000,000.00

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank’s website at [www.boj.org.jm](http://www.boj.org.jm).

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

**Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit on Mondays and Fridays at the current interest rate of 5.00 per cent per annum.**