



**News Release**  
**10 December 2013**

### **Offer of Instruments by the Bank of Jamaica**

The Bank of Jamaica announces the offer of two instruments to be offered during the period 11-16 December 2013:

- (i) Bank of Jamaica US Dollar Certificate of Deposit, **BOJ-USD CD 2015A**
- (ii) Bank of Jamaica Variable Rate Certificate of Deposit, **BOJ VR-CD 2014AA**

**However, the Bank reserves the right to close these instruments before 12:30 p.m. on Monday, 16 December 2013.**

- (i) The offer of **BOJ-USD CD 2015A** is for an unlimited offer amount at a fixed coupon of **4.0 percent per annum** semi-annually.
- (ii) The offer of **BOJ VR-CD 2014AA** is for an unlimited offer amount. The instrument re-prices quarterly at **0.25 percentage point** above the three month GOJ Treasury Bill rate existing at the start of each re-pricing period. **The initial coupon for the first three months will therefore be the three month GOJ Treasury Bill rate of 7.37 per cent, plus 0.25 percentage point.**

The Term Sheets are circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at [www.boj.org.jm](http://www.boj.org.jm).

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

**Please note that the Bank will continue to offer its regular 30-day Certificate of Deposit at the current interest rate of 5.75 per cent per annum.**