



News Release
08 January 2014

Offer of Instruments by the Bank of Jamaica

The Bank of Jamaica announces the offer of three instruments to be offered during the period 09-15 January 2014:

- (i) Bank of Jamaica US Dollar Certificate of Deposit, **BOJ-USD CD 2016**
- (ii) Bank of Jamaica US Dollar Certificate of Deposit, **BOJ-USD CD 2018**
- (iii) Bank of Jamaica Variable Rate Certificate of Deposit, **BOJ VR-CD 2015E**

However, the Bank reserves the right to close these instruments on or before 12:30 p.m. on Wednesday, 15 January 2014.

- (i) The offer of **BOJ-USD CD 2016** is for an unlimited offer amount at a fixed coupon of **4.0 percent per annum**, paid semi-annually.
- (ii) The offer of **BOJ-USD CD 2018** is for an unlimited offer amount at a fixed coupon of **5.0 percent per annum**, paid semi-annually.
- (iii) The offer of **BOJ VR-CD 2015E** is for an unlimited offer amount. The instrument re-prices semi-annually at **0.25 percentage point** above the six month GOJ Treasury Bill rate existing at the start of each re-pricing period. **The initial coupon for the first six months will therefore be the six month GOJ Treasury Bill rate of 8.25 per cent, plus 0.25 percentage point.**

The Term Sheets are circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at www.boj.org.jm.

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

Please note that the Bank will continue to offer its regular 30-day Certificate of Deposit at the current interest rate of 5.75 per cent per annum.