



News Release
07 March 2017

Offer of Jamaica Dollar Fixed Rate Certificates of Deposit

The Bank of Jamaica announces the issue of one year fixed rate Certificates of Deposit. These instruments will be allocated through a competitive price auction using JamClear®-CSD. The offers are as follows:

Instrument Name:	BOJ FR-CD 2018E	BOJ FR-CD 2018F	BOJ FR-CD 2018G
Auction Date:	Friday, 10 March 2017	Friday, 17 March 2017	Friday, 24 February 2017
Settlement Date:	Tuesday, 14 March 2017	Tuesday, 21 March 2017	Tuesday, 28 February 2017
Maturity Date:	Wednesday, 14 March 2018	Wednesday, 21 March 2018	Wednesday, 28 March 2018
Tenor:	365-days	365-days	365-days
Auction Amount:	JMD2,000,000,000.00	JMD1,000,000,000.00	JMD1,000,000,000.00
Coupon:	6.20 percent per annum	TBD	TBD
Interest Payment Frequency:	Quarterly	Quarterly	Quarterly
Pricing Format:	Competitive Pricing Auction	Competitive Pricing Auction	Competitive Pricing Auction
Non Competitive Amount:	JMD 50,000,000.00	JMD 50,000,000.00	JMD 50,000,000.00

The Term Sheets will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank’s website at www.boj.org.jm.

These instruments are available directly to Primary Dealers and commercial banks. **Other investors may access these instruments through a Primary Dealer.**

Please note that the Bank will continue to offer its regular Jamaica Dollar 30-day Certificate of Deposit on Fridays at the current interest rate of 5.00 per cent per annum.