



18 March 2016

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit  
BOJ 5.80% FR JMD-CD 2017E**

Applications were opened on, **Friday, 18 March 2016** by the Bank of Jamaica for the issue of **JMD1 000 000 000.00** in BOJ 5.80% FR JMD-CD 2017E to be allocated through a competitive price auction. The issue date for the successful allotments is **Monday, 21 March 2016**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 5.80% FR 2017E</u></b>	
<b>Total Bids Received</b>	<b>54</b>
<b>Total Value of Bids Received</b>	<b>\$1 344 139 000.00</b>
<b>Total Allocated Bids</b>	<b>\$1 000 000 000.00</b>
<b>Average Yield for Successfully Allocated bids:</b>	<b>6.25%</b>
<b>Average Price for successful Bids (\$):</b>	<b>\$99.56277</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>5.80% / \$146 822 000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>8.00% / \$100 000 000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>6.60% / \$27 500 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>6.65%</b>
<b>Partial Allocation Percentage</b>	<b>84.95%</b>