



23 June 2017

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 6.10% FR CD 2018N

Applications were opened on **Friday, 23 June 2017** by Bank of Jamaica for the allocation of **JMD3 000 000 000.00** of BOJ 6.10% FR CD 2018N through a competitive price auction. The issue date for the successful allotments is **Tuesday, 27 June 2017**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 6.10% FR CD 2018N</u>	
Total Bids Received	60
Total Value of Bids Received	\$3,489,867,000.00
Total Allocated Bids	\$3,000,000,000.00
Average Yield for Successfully Allocated bids:	8.82%
Average Price for successful Bids (\$):	\$97.42
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.10 %/\$3,008,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	10.50%/\$1,000,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	10.00%/\$50,000,000.00
Bid Rate for Partial Allocation	10.50%
Partial Allocation Percentage	51.01%