



21 July 2017

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 6.10% FR CD 2018S

Applications were opened on **Friday, 21 July 2017** by Bank of Jamaica for the allocation of **JMD1000 000 000.00** of BOJ 6.10% FR CD 2018S through a competitive price auction. The issue date for the successful allotments is **Tuesday, 25 July 2017**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 6.10% FR CD 2018S</u>	
Total Bids Received	52
Total Value of Bids Received	\$3,284,631,000.00
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successfully Allocated bids:	8.37%
Average Price for successful Bids (\$):	\$97.84
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.50% / \$28,234,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	10.00% / \$70,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	8.40% / \$25,000,000.00
Bid Rate for Partial Allocation	8.48%
Partial Allocation Percentage	88.54%