



17 March 2017

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 6.25% FR CD 2018F

Applications were opened on **Friday, 17 March 2017** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 6.25% FR CD 2018F through a competitive price auction. The issue date for the successful allotments is **Tuesday, 21 March 2017**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 6.25% FR CD 2018F</u>	
Total Bids Received	73
Total Value of Bids Received	\$2,502,232,000.00
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successfully Allocated bids:	6.58%
Average Price for successful Bids (\$):	\$99.68
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.25%/\$58,100,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	9.09%/\$50,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	6.80%/\$50,000,000.00
Bid Rate for Partial Allocation	6.85%
Partial Allocation Percentage	49.18%