



14 July 2017

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit**  
**BOJ 6.10% FR CD 2018R**

Applications were opened on **Friday, 14 July 2017** by Bank of Jamaica for the allocation of **JMD1000 000 000.00** of BOJ 6.10% FR CD 2018R through a competitive price auction. The issue date for the successful allotments is **Tuesday, 18 July 2017**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 6.10% FR CD 2018R</u></b>	
<b>Total Bids Received</b>	<b>51</b>
<b>Total Value of Bids Received</b>	<b>\$3,291,044,000.00</b>
<b>Total Allocated Bids</b>	<b>\$1,000,000,000.00</b>
<b>Average Yield for Successfully Allocated bids:</b>	<b>8.30%</b>
<b>Average Price for successful Bids (\$):</b>	<b>\$97.91</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.75% / \$200,000,000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>13.00% / \$10,000,000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>8.90% / \$20,000,000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>9.00%</b>
<b>Partial Allocation Percentage</b>	<b>2.29%</b>