



28 October 2016

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit**  
**BOJ 5.80% FR CD 2017L**

Applications were opened on **Friday, 28 October 2016** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 5.80% FR CD 2017L through a competitive price auction. The issue date for the successful allotments is **Tuesday, 01 November 2016**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 5.80% FR CD 2017L</u></b>	
<b>Total Bids Received</b>	<b>34</b>
<b>Total Value of Bids Received</b>	<b>\$2, 337 670 000.00</b>
<b>Total Allocated Bids</b>	<b>\$1 000 000 000. 00</b>
<b>Average Yield for Successfully Allocated bids:</b>	<b>6.41%</b>
<b>Average Price for successful Bids (\$):</b>	<b>\$99.4118</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>5.80% / \$13 280 000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>9.65% / \$50 000 000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>6.50% / \$780 328 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>6.61%</b>
<b>Partial Allocation Percentage</b>	<b>8.66%</b>