



20 January 2017

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 6.20% FR CD 2018B

Applications were opened on **Friday, 20 January 2017** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 6.20% FR CD 2018B through a competitive price auction. The issue date for the successful allotments is **Tuesday, 24 January 2017**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 6.20% FR CD 2018B</u>	
Total Bids Received	78
Total Value of Bids Received	\$4,447,641,000.00
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successfully Allocated bids:	6.69%
Average Price for successful Bids (\$):	\$99.53
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.20%/\$22,293,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	7.75%/\$350,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	6.89%/\$10,000,000.00
Bid Rate for Partial Allocation	6.90%
Partial Allocation Percentage	53.20%