



18 November 2016

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit**  
**BOJ 6.15% FR CD 2017M**

Applications were opened on **Friday, 18 November 2016** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 6.15% FR CD 2017M through a competitive price auction. The issue date for the successful allotments is **Tuesday, 22 November 2016**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 6.15% FR CD 2017M</u></b>	
<b>Total Bids Received</b>	<b>24</b>
<b>Total Value of Bids Received</b>	<b>\$1 156 416 000.00</b>
<b>Total Allocated Bids</b>	<b>\$1 000 001 000. 00</b>
<b>Average Yield for Successfully Allocated bids:</b>	<b>6.86%</b>
<b>Average Price for successful Bids (\$):</b>	<b>\$99.3228</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>6.15% / \$300 000 000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>9.50% / \$100 000 000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>8.00% / \$151 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>8.50%</b>
<b>Partial Allocation Percentage</b>	<b>63.60%</b>