



16 December 2016

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit**  
**BOJ 6.51% FR CD 2017Q**

Applications were opened on **Friday, 16 December 2016** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 6.51% FR CD 2017Q through a competitive price auction. The issue date for the successful allotments is **Tuesday, 20 December 2016**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 6.51% FR CD 2017Q</u></b>	
<b>Total Bids Received</b>	<b>46</b>
<b>Total Value of Bids Received</b>	<b>\$4,148,441,000.00</b>
<b>Total Allocated Bids</b>	<b>\$1,000,001,000. 00</b>
<b>Average Yield for Successfully Allocated bids:</b>	<b>7.12%</b>
<b>Average Price for successful Bids (\$):</b>	<b>\$99.4140</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>6.51%/\$57,000,000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>10.00%/\$25,000,000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>7.15%/\$163,000,000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>7.20%</b>
<b>Partial Allocation Percentage</b>	<b>70.20%</b>