



13 January 2017

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 6.51% FR CD 2018A

Applications were opened on **Friday, 13 January 2017** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 6.51% FR CD 2018A through a competitive price auction. The issue date for the successful allotments is **Tuesday, 17 January 2017**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 6.51% FR CD 2018A</u>	
Total Bids Received	60
Total Value of Bids Received	\$4,154,196,000.00
Total Allocated Bids	\$1,000,000,000.00
Average Yield for Successfully Allocated bids:	6.99%
Average Price for successful Bids (\$):	\$99.54
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.51%/\$5,186,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	10.00%/\$25,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	6.95%/\$58,500,000.00
Bid Rate for Partial Allocation	7.00%
Partial Allocation Percentage	70.37%