



09 December 2016

**Results for Bank of Jamaica Fixed Rate Certificate of Deposit**  
**BOJ 6.15% FR CD 2017P**

Applications were opened on **Friday, 09 December 2016** by Bank of Jamaica for the allocation of **JMD1 000 000 000.00** of BOJ 6.15% FR CD 2017P through a competitive price auction. The issue date for the successful allotments is **Tuesday, 13 December 2016**.

The results from the auction are as follows:

<b><u>Instrument Name: BOJ 6.15% FR CD 2017P</u></b>	
<b>Total Bids Received</b>	<b>45</b>
<b>Total Value of Bids Received</b>	<b>\$2,343,962,000.00</b>
<b>Total Allocated Bids</b>	<b>\$1,000,000,000. 00</b>
<b>Average Yield for Successfully Allocated bids:</b>	<b>7.32%</b>
<b>Average Price for successful Bids (\$):</b>	<b>\$98.8811</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>6.80%/\$4,000,000.00</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>10.00%/\$25,000,000.00</b>
<b>Highest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>7.45%/\$5,000,000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>7.50%</b>
<b>Partial Allocation Percentage</b>	<b>69.05%</b>