



21 March 2018

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 3.50% FR 30D – CD 20180323

Applications were opened on **Wednesday, 21 March 2018** by Bank of Jamaica for the allocation of **JMD9 000 000 000.00** of BOJ 3.50% FR 30D-CD 20180323 through a competitive price auction. The issue date for the successful allotments is **Friday, 23 March 2018**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 3.50% FR 30D – CD 20180323</u>	
Total Bids Received	41
Total Value of Bids Received	\$17,492,500,000.00
Total Offer Amount	\$9,000,000,000.00
Total Successful Bids	30
Total Allocated Bids	\$9,000,000,000.00
Average Yield for Successfully Allocated bids:	2.79%
Average Price for Successful Bids (\$):	\$100.04770
Lowest Submitted Bid Rate (%) / Amount (JMD)	2.45% /\$82,000,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	4.00%/\$205,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	3.00%/\$2,640,000,000.00
Bid Rate for Partial Allocation	3.10%
Partial Allocation Percentage	56.25%