



21 February 2018

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 3.50% FR 30D – CD 20180223

Applications were opened on **Tuesday, 21 February 2018** by Bank of Jamaica for the allocation of **JMD9 000 000 000.00** of BOJ 3.50% FR 30D-CD 20180223 through a competitive price auction. The issue date for the successful allotments is **Friday, 23 February 2018**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 3.50% FR 30D – CD 20180223</u>	
Total Bids Received	60
Total Value of Bids Received	\$31,539,013,000.00
Total Offer Amount	\$9,000,000,000.00
Total Successful Bids	27
Total Allocated Bids	\$9,000,000,000.00
Average Yield for Successfully Allocated bids:	2.70%
Average Price for Successful Bids (\$):	\$100.0548
Lowest Submitted Bid Rate (%) / Amount (JMD)	2.45% /\$400,000,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	3.50%/\$500,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	2.79%/\$108,000,000.00
Bid Rate for Partial Allocation	2.795%
Partial Allocation Percentage	17.96%