



BANK OF JAMAICA

News Release
July 27, 2005

BANK OF JAMAICA BALANCE SHEET AS AT 13 JULY 2005

	2004 14 JULY \$'000	2005 22 JUNE \$'000	2005 13 JULY \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	42,019,002	49,754,218	51,506,431
Time Deposits & Other Cash Resources	58,058,022	84,327,260	96,432,705
TOTAL FOREIGN ASSETS	100,077,024	134,081,478	147,939,136
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Treasury Bills	178	840	990
Holdings of GOJ Investment Debentures	8,286,482	11,503,470	11,503,433
Holdings of Other Marketable Securities	68,705,523	73,617,232	73,621,545
Advances and Other GOJ Receivables	3,325,483	4,872,854	4,942,077
Advances to Financial Institutions	0	0	0
Items In The Process of Collection	0	12	0
Other Assets	19,980,153	21,478,617	21,670,106
TOTAL LOCAL ASSETS	100,297,819	111,473,025	111,738,151
TOTAL ASSETS	200,374,843	245,554,503	259,677,287
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	24,484,392	26,261,825	27,096,063
Deposits			
Public Sector	4,696,188	8,637,086	20,773,856
IMF(GOJ)	58,828	60,164	60,164
Commercial Banks and Other LFIs	28,368,521	24,455,492	24,868,565
Other	1,242,226	774,217	1,076,499
TOTAL DEMAND LIABILITIES	58,850,155	60,188,784	73,875,147
OTHER LIABILITIES			
International Monetary Fund			
Allocation of Special Drawing Rights	3,573,578	3,792,666	3,792,666
Foreign Liabilities	292,729	236,365	191,542
Open Market Instruments	121,599,620	168,760,497	168,849,027
Amounts Due to Government of Jamaica	5,345,873	669,865	669,865
Other Liabilities	8,377,760	8,901,004	9,291,751
TOTAL OTHER LIABILITIES	139,189,560	182,360,397	182,794,851
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,311,128	2,981,322	2,983,289
TOTAL CAPITAL & RESERVES	2,335,128	3,005,322	3,007,289
TOTAL LIABILITIES, CAPITAL & RESERVES	200,374,843	245,554,503	259,677,287

Note

The year to date loss of \$4.93bn is included in **Advances and Other GOJ Receivables**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are due to the Government