BANK OF JAMAICA

15 January 2021

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 2.80% FR CD 2023A

Applications were opened on **Friday, 15 January 2021** by Bank of Jamaica for the allocation of **JMD 15,000,000,000.00** of **BOJ 2.80% FR CD 2023A** through a competitive price auction. The issue date for the successful allotments is **Tuesday, 19 January 2021.**

The results from the auction are as follows:

Instrument Name: BOJ 2.80% FR CD 2023A	
Total Bids Received	**141**
Total Value of Bids Received	**$34,733,800,000.00**
Total Offer Amount	**$15,000,000,000.00**
Total Successful Bids	**57**
Total Allocated Bids	**$15,000,000,000.00**
Average Yield for Successfully Allocated Bids:	**1.91%**
Average Price for Successful Bids ($):	**$102.17**
Lowest Submitted Bid Rate (%) / Amount (JMD)	**1.49%/ $1,500,000,000.00**
Highest Submitted Bid Rate (%) / Amount (JMD)	**3.80%/ $150,000,000.00**
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	**2.23%/$800,000,000.00**
Bid Rate for Partial Allocation	**2.239%**
Partial Allocation Percentage	**75.00%**

The total nominal outstanding amount for BOJ 2.80% FR CD 2023A on the settlement date - 19 January 2021, will be J$15,000,000,000.00.