



News Release  
21 May 2019

**Auction Results for Bank of Jamaica Occasional Term Repurchase Operation**

Applications were opened on **Tuesday, 21 May 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD10 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Wednesday, 22 May 2019**. These repurchases will mature on **Tuesday, 16 July 2019**.

The results are as follows:

<b><u>Auction Number: BOJ/R-OC/20190521/005</u></b>	
<b>Total Bids Received</b>	<b>9</b>
<b>Total Value of Bids Received</b>	<b>\$12,200, 000, 000.00</b>
<b>Total Allocated Bids</b>	<b>\$10,000, 000, 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>1.69%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>3.00% /\$500 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>1.50% /\$5 100 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>3.00% /\$500 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>1.51% /\$5 000 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>1.50%</b>
<b>Partial Allocation Percentage</b>	<b>56.86%</b>