



Market Notice
22 February 2019

TO: DEPOSIT-TAKING INSTITUTIONS

Overnight Deposit and Payment of Interest on BOJ Current Account

Bank of Jamaica announces that effective 01 March 2019, the following policy changes will be implemented:

1. The Overnight Deposit for deposit-taking institutions will no longer be available
2. Interest will be paid on overnight balances in the current accounts of **deposit-taking institutions** at Bank of Jamaica. The applicable interest rate is the Bank of Jamaica policy rate, which is currently at 1.50 per cent.