



**News Release**  
**13 October 2020**

**Offer of Jamaica Dollar Fixed Rate Certificate of Deposit**

Bank of Jamaica announces the issue of a 30-day fixed rate Certificate of Deposit. This instrument will be allocated through a competitive price auction using JamClear®-CSD. The details of this offer are as follows:

<b>Instrument Name:</b>	<b>1.00% BOJ FR 30D-CD 20201016</b>
<b>Auction Date:</b>	Wednesday, 14 October 2020
<b>Settlement Date:</b>	Friday, 16 October 2020
<b>Maturity Date:</b>	Friday, 13 November 2020
<b>Tenor:</b>	28-days
<b>Auction Amount:</b>	<b>\$5,500,000,000.00</b>
<b>Coupon:</b>	<b>1.00 percent per annum</b>
<b>Pricing Format:</b>	Competitive Pricing Auction
<b>Non Competitive Amount:</b>	<b>\$275,000,000.00</b>

The Term Sheet will be circulated via electronic mail to all Primary Dealers and commercial banks and will also be available on the Bank's website at [www.boj.org.jm](http://www.boj.org.jm).

This instrument is available directly to Primary Dealers and commercial banks. **Other investors may access this instrument through a Primary Dealer.**