



09 September 2020

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 1.00% FR 30D – CD 20200911

Applications were opened on **Wednesday, 09 September 2020** by Bank of Jamaica for the allocation of **JMD 4,000,000,000.00** of **BOJ 1.00% FR 30D-CD 20200911** through a competitive price auction. The issue date for the successful allotments is **Friday, 11 September 2020**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 1.00% FR 30D – CD 20200911</u>	
Total Bids Received	40
Total Value of Bids Received	\$9,248,500,000.00
Total Offer Amount	\$4,000,000,000.00
Total Successful Bids	16
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successfully Allocated Bids:	0.68%
Average Price for Successful Bids (\$):	\$100.01
Lowest Submitted Bid Rate (%) / Amount (JMD)	0.5999% / \$223,500,000.00
Highest Submitted Bid Rate(%) / Amount (JMD)	2.50% / \$100,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	0.80% / \$150,000,000.00
Bid Rate for Partial Allocation	0.849%
Partial Allocation Percentage	0.30%

The total nominal outstanding amount for the 30-day CDs on the settlement date - 11 September 2020, will be **J\$20,500,000,000.00**

The next auction is scheduled for **Wednesday, 16 September 2020**